

# Legacy Plan's holistic approach considers your estate planning needs through 5 different lenses:

## LEGAL

- Qualified estate planning attorney
- Legal documents (wills, powers of attorney, advance directives)
- Revocable and irrevocable trust planning
- Special needs planning
- Spendthrift beneficiary planning
- Protection from disgruntled heirs

## FINANCIAL

- Trust funding for titled assets (real property, bank accounts, vehicles, boats)
- Trust funding for non-titled assets (personal property, equipment, collections, livestock, etc.)
- Coordination of beneficiary designations (life insurance, annuities, IRAs, 401(k)s, accounts)
- Inventory of assets for use by personal representative/successor trustee
- Settlement guidance at death of first spouse, if applicable, and for surviving beneficiaries
- Income and Social Security planning
- Access to a fiduciary-level financial advisor for preservation and growth of assets



## BUSINESS

- Business entity creation (LLC/corporation)
- LLC/corporate trust funding/estate plan integration
- Cross purchase/buy-sell agreements
- Business succession planning

## RISK

- Legal challenges (contests, lawsuits, divorce)
- Incapacity/guardianship
- Long-term care/nursing home expenses (Medicaid)
- Avoiding unnecessary liabilities (joint tenancy)

## TAX

- Tax planning (income and capital gains)
- Gift planning
- Federal estate tax planning
- Preservation of step-up in basis
- Income planning for beneficiaries to reduce tax impacts
- Property tax exemption preservation planning